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Mold manufacturer Plasticraft plans move to Richfield

The Business Journal by Sean Ryan, Reporter

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Germantown manufacturer Plasticraft Molds Inc. bought two acres in the Endeavor Business Park in Richfield and plans to build a 12,000-square-foot headquarters there this year.

"We've been on a constant growth since we started in '06, probably 25 (percent) to 30 percent growth," said president <u>Eric Marlow</u>.

The company, which manufactures steel molds for plastic parts, is cramped in its existing 5,000-square-foot space. Marlow said he has nine employees, including himself, and plans to add four or five more in the coming years. He said he wants to break ground on the roughly \$1 million facility with offices and manufacturing space by fall and move there in early 2013.

Marlow had actually founded Plasticraft in 1991, but sold it in 2003. After the new owners dissolved the company in 2006, Marlow reopened the business under the same name and in the same <u>Germantown building</u>.

Helsan Development Co., Germantown, leases that building to Plasticraft and, as owner of the <u>Endeavor Business Park</u>, sold the manufacturer land for a new facility, said Helsan vice president <u>Jennifer Miller</u>. The 2.06 acres sold for \$152,000, she said. Since the first sale in 2005, Endeavor has sold 10 lots with a combined 37.5 acres.

Sean Ryan reports on real estate, construction and public transit in southeast Wisconsin